TOOL 12

Keep, Rent, Buy Out, or Sell?

FACTOR	KEEP	RENT	BUYOUT	SELL
Who genuinely wants the property?				
Cash needed from estate?				
Expected property taxes				
Insurance cost / availability				
Mortgage / financing				
Repairs / renovation				
Monthly carrying cost				
Rental income / management				
Sibling fairness				
Tax consequences reviewed?				
Emotional value				
Best use of equity				

WHAT INFORMATION IS STILL MISSING BEFORE WE DECIDE?

NOTES